



MEDIA CONTACTS

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FOR IMMEDIATE RELEASE

All Together NM Fund grants \$715k to micro-businesses across the state

Grants made to 137 New Mexico small businesses and entrepreneurs via 4 entrepreneurial support organizations

NEW MEXICO, June 18, 2020: Beginning in late April 2020, to date, the All Together NM Fund (ATNM Fund)—an initiative of the New Mexico Coalition of Community Foundations in partnership with the Governor's office—has allocated **\$715,000 to 137 New Mexico small businesses and entrepreneurs** via four entrepreneurial support organizations (ESO's): **DreamSpring**, **WESST**, **NM Community Capital**, and **Rio Grande Community Development Corporation**. "By partnering with these four strong intermediaries, our coalition was able to lean on their expertise and streamline the award process," said Lisa O'Brien, Foundation Director, **Taos Community Foundation**. "It has strengthened our decision-making process as a coalition."

Micro-businesses grantmaking through the ATNM Fund provides crucial support for small businesses with staff of five or less and entrepreneurs impacted by the COVID-19 pandemic that have been ineligible for economic relief through the CARES Act. "The effects of COVID-19 on New Mexico businesses have been devastating. Those that will have the hardest time recovering are our state's small businesses and entrepreneurs," said Randy Royster, President & CEO of the **Albuquerque Community Foundation**. "As we look to rebuild during COVID, we know the importance of supporting our local business community, especially businesses owned by women, Native Americans, people of color, immigrants, refugees and veterans. As our state pulls through this economic crisis, it is critical to ensure all businesses have been supported and have a place in our future recovery and growth."

As a statewide initiative, the ATNM Fund is having an impact in all local New Mexico communities. "Supporting local micro-businesses throughout southern New Mexico is an important role for our community foundation team," said Terra Winter, PhD, President & CEO, **Community Foundation of Southern New Mexico**. "During this unprecedented time, it is vital for each of us to support our local businesses, their employees and the communities they serve in order to minimize the long-term economic impacts."

In partnership with the Governor's office, the New Mexico Coalition of Community Foundations continues to monitor the emerging needs of our state and meet those needs head on.

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INFORMATION ON ENTREPRENEURIAL SUPPORT ORGANIZATION PARTNERS

For more information on micro-business lending, please contact:

- **DreamSpring** – 1-800-508-7624 | info@dreamspring.org | www.dreamspring.org
- **WESST** – 1-800-GO-WESST | www.wesst.org
- **NM Community Capital** – 505.924.2820 | info@nmccap.org | nmccap.org
- **Rio Grande Comm. Dev. Corp.** – 505-217-2473 | info@rgcdc.org | www.rgcdc.org



INFORMATION ON APPLYING FOR OTHER ALL TOGETHER NM FUND GRANTS

The All Together Fund NM continues to accept applications for:

- Organizations **providing basic and emergency food and shelter needs** to our most at-risk individuals and communities.
- Organizations providing immediate and increased access to **physical, mental, and behavioral health services** and/or organizations **increasing access to COVID-19 related medical supplies** such as PPE.
- Organizations **supporting early childhood needs** as they relate to: providing child care for essential workers; ensuring open childcare centers remain safe and healthy environments; and/or providing necessary materials (from diapers to learning devices) for children.

Interested organizations should visit AllTogetherNM.org to learn more about how to apply and to access the online grant application.

DONATIONS TO ALL TOGETHER NM FUND

Donations to the Fund are tax-deductible and can be made in the following ways:

- **Online** at AllTogetherNM.org;
- **Texting** “together” to (505) 333-4714;
- or by **Mailing a check** to the Santa Fe Community Foundation, PO Box 1827, Santa Fe, NM 87504. Please note “All Together NM Fund” on the check itself.

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About All Together New Mexico Fund (ATNM Fund)

The ATNM Fund was established to help New Mexico respond to and eventually recover from the COVID-19 pandemic. The Fund is addressing immediate needs and offer long-term support for the recovery work that lies ahead.



ATNM Fund Project Scope

The New Mexico Coalition of Community Foundations spearheaded the idea and coordinates the fund. Its member organizations include: the Albuquerque Community Foundation, the Community Foundation of Southern New Mexico, the Santa Fe Community Foundation, and the Taos Community Foundation. These organizations, in turn, work with the larger philanthropic community across New Mexico and consult with the State of New Mexico to determine the most urgent needs to be addressed through grantmaking from the ATNM Fund.

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